

CREDIT PROFESSIONALS of Ann Arbor

Invites you to join us at our lunch meeting on:

Join a Discussion on Loss Mitigation Strategies

Performance on home mortgages declined for the seventh consecutive quarter and servicers predict that foreclosures will increase in the coming quarters as alternatives are exhausted. Nationwide there were 2.2 million foreclosures in 2008, 2.8 M in 2009, and 3 M are predicted for this year. Foreclosed properties are adding to the supply of houses on the market, and the expectation is that housing values will drop ***another 10% this year.***

Join us for a round table discussion about how to work with your customer to mitigate your losses during short sales, modifications, strategic defaults, deeds-in-lieu, and when foreclosure is necessary. The panel includes a representative from loss mitigation, a real estate attorney and a foreclosure prevention specialist.

Tuesday, June 8, 2010
11:30 a.m. to 1:30 p.m.

Weber's Inn
3050 Jackson Road, Ann Arbor, MI 48103

Please bring your business cards to be entered into a drawing.

Meeting fee and lunch buffet: \$25.00

Reservation deadline: June 3, 2010

For reservations or information, contact Mary Hoegler at (734) 662-2563.