

# **CREDIT EDUCATION RESOURCES FOUNDATION WHAT AND WHY BULLETIN**

Question: When was Credit Education Resources Foundation established?

Answer: August 1988

Question: Why was Credit Education Resources Foundation established?

Answer: The Foundation was established to provide a vehicle to further credit education of the general public, to enhance educational programs for Credit Professionals International and to provide training programs for all levels of Credit Professionals International Officers – Local, State, District & International.

Question: Why did we need a separate association to do this?

Answer: Credit Education Resources Foundation is NOT an association, it is a Foundation, incorporated under the laws of Missouri and registered to accept tax deductible donations. Credit Professionals International can not offer tax deductible receipts and can not solicit support for educational programs with a benefit to the contributor.

Question: Who will contribute to Credit Education Resources Foundation?

Answer: Companies who have an interest and desire to support public education on the proper use of credit. Individuals or local associations, who wish to support public education and enhance local programs, state and district conferences or seminars. Companies or individuals that want to support the establishment of a video library to be used to enhance local, state or district education programs.

Question: How will I, as a member of Credit Professionals International benefit from Credit Education Resources Foundation?

Answer: As a member you will benefit from better education programs, presented by well trained officers and have the opportunity to become involved in organized, professional public education seminars.

Question: Why are we involved with the National Center for Missing and Exploited Children?

Answer: Credit Education Resources Foundation and Credit Professionals International needed a focus to provide public awareness of what we were attempting to accomplish through our educational programs. The children's organization needs support from major associations such as ours. Our membership is made up of caring, concerned individuals who have a genuine interest in the well being of the children of North America. Our involvement with the children through the Walk-A-Thon provides the vehicle by which we can solicit tax deductible funds to:

- Provide funds to the children's association.
- Provide funds for Credit Education Resources Foundation to allow us to set and expand our public education programs.
- Provide funds for Credit Education Resources Foundation to develop our officer training programs and enhance our educational programs for all Credit Professionals International members.
- Provide a return to local associations through their involvement in the Walk-A-Thon to financially support local education.