

2019 DISTRICT 5 CPI ANNUAL MEETING

June 28, 2019

Hilton Garden Inn

Albuquerque, New Mexico

The meeting was called to order at 12:55PM by President Charles Gordon.

Roll Call was taken by Secretary Charmaine Pritchard with a quorum present.

Minutes from the 2018 Annual Meeting were approved by e-mail as presented.

Treasurer's Report was presented by Steve Lindgren. Proposed budget identical to last year's budget. Present balance as of April 30, 2019 was \$9664.52. The scholarships were paid after that date. Steve advised there were 15 Scholarship essays entered in the contest, unfortunately, half the number entered in 2018. Isaac McCoy from Lincoln Lutheran High School was the winner of the scholarship. Jean Jervis accepted the budget as proposed and Barbara Hall seconded. Motion was carried.

Jean Jervis made a motion to increase the scholarship budget giving two (2) scholarships annually, \$500.00 each, total \$1000.00 per year. Sue Heusing seconded and the motion was carried.

Audit was done by Jean Jervis & Barbara Hall. The checkbook was in balance.

New Business:

Cindy Westenhofer proposed there be a merger of CPI with CERF (Credit Education Resources Foundation). She has been tweaking the Foundation By-laws. Cindy suggested the CPI members who want to remain members pay \$100 annually to the Foundation. Since the Foundation is non-profit, the \$100 is a donation therefore tax deductible. We need a registered agent who lives in Missouri or the corporation has to be moved to another state. Jean Jervis advised the Foundation has to have an annual meeting. The Ann Arbor local is offering to have one last conference in June 2020.

Old Business - None

Election of Officers: Nomination for President was Barbara Hall, Secretary Charmaine Pritchard and Treasurer Steve Lindgren. Jean Jervis seconded the motion, no discussion, motion passed.

Officers: President Barbara Hall

Secretary Charmaine Pritchard

Treasurer Steve Lindgren

Meeting adjourned at 1:18PM.

Charmaine Pritchard, Secretary