

CREDIT PROFESSIONALS INTERNATIONAL

DISTRICT 5

BY LAWS

Article 1 Mission Statement

The mission of Credit Professionals International is to support the members of CPI by providing opportunities for networking, career development and community development

Article 2 Members

Membership shall be comprised of persons employed by or retired from entities providing or utilizing financial credit or collection services. In the event someone asks to join a local association, their information will be added to the District roster.

Article 3 Board of Directors

An Executive Director and an alternate ^(S) will be appointed/elected annually.

The directors shall be responsible for all business affairs of the District.

Removal of a director may be done by a majority vote of the membership whenever it is in the best interest of the District. A new director will be appointed by the membership.

Article 4 Amendments

Amendments to these bylaws requires a vote of the membership with a simple majority of the voting members to be sent 30 days prior to an annual meeting. Each member is entitled to a vote by mail, email, in person, or by visible means (eg: Zoom).

Article 5 Dissolution

CPI District 5 will dissolve as a District at which time no funds are available. Shall the membership vote to dissolve prior to that time, any remaining funds will be given to the Credit Education Resource Foundation or if the Foundation is no longer in operation, a similar organization.

Revised, June, 2021

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DISTRICT 5

STANDING RULES

1. **The name** of this organization shall be District Five Credit Professionals, affiliated with Credit Professionals International, a not for profit corporation, incorporated under the State laws of Illinois. The area of this District shall be comprised of the states of Illinois, Indiana, Kentucky, Michigan, Nebraska, New York and Ohio.
2. **Directors Expenses:** These expenses shall be outlined in the annual budget as funds are available.
3. **Other Expenses:** These expenses shall be outlined in the annual budget as funds are available and may be revised from time to time.
4. **Dues:** Annual dues will not be imposed on any members.
5. **Meetings:** The directors shall call a meeting if it is required to make a business decision not outlined in these bylaws. The directors will endeavor to call at least one meeting per year.
6. **Parliamentarian:** The Executive Director may appoint a Parliamentarian to oversee any meetings if deemed necessary. The Parliamentarian will follow Roberts Rules of Order, Newly revised.
7. **Budget:** A budget shall be presented at the Annual Meeting for a vote.
8. **Any funds** advanced for the purpose of education projects should be voted on by the membership, with the exception of the annual scholarship, which will be included in the annual budget.
9. **Disbanding Local Associations:** Local associations that wish to disband will be asked to report it to the District. The members in the disbanded association, upon request, will still be included on the International roster.

REVISED, JUNE, 2021